

THE IMMIGRANT SERVICES SOCIETY OF BRITISH COLUMBIA

**The Immigrant Services Society of British Columbia  
Statement of Operating Revenues & Expenditures, and Net Asset Balance**

<b>Year ended Mar. 31</b>	<b>2023</b>		<b>2022</b>	
<b>REVENUES</b>				
Settlement Section	\$ 29,836,840	61.6%	\$ 14,102,389	46.2%
Language College and Career Services	\$ 17,592,936	36.3%	\$ 15,717,313	51.5%
Donations, Interest and Miscellaneous	\$ 998,290	2.1%	\$ 702,598	2.3%
<b>Total Revenue</b>	<b>\$ 48,428,066</b>	100.0%	<b>\$ 30,522,300</b>	100.0%
<b>EXPENSES</b>				
Amortization of property and equipment	\$ 919,458	1.9%	\$ 1,055,580	3.5%
Personnel	\$ 22,009,596	45.4%	\$ 18,609,018	61.0%
Office and general	\$ 9,606,450	19.8%	\$ 5,538,114	18.1%
Occupancy	\$ 3,116,893	6.4%	\$ 2,639,257	8.6%
Client services	\$ 11,314,038	23.4%	\$ 3,139,560	10.3%
<b>Total Expenditures</b>	<b>\$ 46,966,435</b>	97.0%	<b>\$ 30,981,529</b>	101.5%
<b>Excess of revenues over expenditures</b>	<b>\$ 1,461,631</b>	3.0%	<b>\$ (459,229)</b>	-1.5%
<b>Government COVID-19 assistance</b>	<b>\$ -</b>	0.0%	<b>\$ 441,429</b>	1.4%
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<b>Net Assets, beginning of the year</b>	<b>\$ 14,783,784</b>		<b>\$ 14,801,584</b>	
<b>Net Assets, end of year</b>	<b>\$ 16,245,415</b>		<b>\$ 14,783,784</b>	

Audited Report available upon request