

THE IMMIGRANT SERVICES SOCIETY OF BRITISH COLUMBIA

**The Immigrant Services Society of British Columbia  
Statement of Operating Revenues & Expenditures, and Net Asset Balance**

<b>For the Year ended March 31</b>	<b>2024</b>	<b>2023</b>	<b>\$ Increase</b>	<b>% Increase</b>
<b>REVENUES</b>				
Settlement Section	\$ 35,111,450	\$ 29,836,840	\$ 5,274,610	17.68%
Language College and Career Services	\$ 18,550,074	\$ 17,592,936	\$ 957,138	5.44%
Donations, Interest and Miscellaneous	\$ 1,748,493	\$ 998,290	\$ 750,203	75.15%
<b>Total Revenue</b>	<b>\$ 55,410,017</b>	<b>\$ 48,428,066</b>	<b>\$ 6,981,951</b>	<b>14.42%</b>
<b>EXPENSES</b>				
Personnel	\$ 25,673,695	\$ 22,009,596	\$ 3,664,099	16.65%
Client services	\$ 18,617,835	\$ 11,314,038	\$ 7,303,797	64.56%
Office and general	\$ 6,353,093	\$ 9,606,450	\$ (3,253,357)	-33.87%
Occupancy	\$ 3,352,371	\$ 3,116,893	\$ 235,478	7.55%
Amortization of property and equipment	\$ 914,985	\$ 919,458	\$ (4,473)	-0.49%
<b>Total Expenditures</b>	<b>\$ 54,911,979</b>	<b>\$ 46,966,435</b>	<b>\$ 7,945,544</b>	<b>16.92%</b>
<b>Operational excess of revenues over expenditures</b>	<b>\$ 498,038</b>	<b>\$ 1,461,631</b>	<b>\$ (963,593)</b>	<b>-65.93%</b>
Loss on investment in subsidiary	\$ 439,716	\$ -		
<b>Total excess of revenues over expenditures</b>	<b>\$ 58,322</b>	<b>\$ 1,461,631</b>		
<b>Net Assets, beginning of the year</b>	<b>\$ 16,245,415</b>	<b>\$ 14,783,784</b>		
<b>Net Assets, end of year</b>	<b>\$ 16,303,737</b>	<b>\$ 16,245,415</b>		

**Audited Report available upon request**

## THE IMMIGRANT SERVICES SOCIETY OF BRITISH COLUMBIA

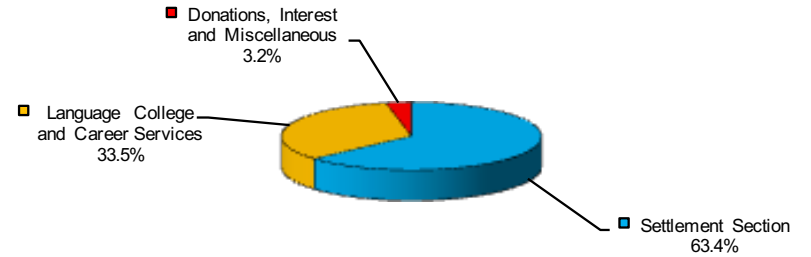
### Revenue

Settlement Section	\$ 35,111,450	63.4%
Language College and Career Services	18,550,074	33.5%
Donations, Interest and Miscellaneous	1,748,493	3.1%
	<b>55,410,017</b>	<b>100.0%</b>

### Expenses

Amortization of property and equipment	914,985	1.7%
Personnel	25,673,695	46.7%
Office and general	6,353,093	11.6%
Occupancy	3,352,371	6.1%
Client services	18,617,835	33.9%
	<b>\$ 54,911,979</b>	<b>100.0%</b>

### Revenue



### Expenses

