

THE IMMIGRANT SERVICES SOCIETY OF BRITISH COLUMBIA

**The Immigrant Services Society of British Columbia
Statement of Operating Revenues & Expenditures, and Net Asset Balance**

For the Year ended March 31	2025	2024	\$ Increase (Decrease)	% Increase (Decrease)
REVENUES				
Settlement Section	\$ 26,337,087	\$ 35,111,450	\$ (8,774,363)	-24.99%
Language College and Career Services	\$ 20,046,397	\$ 18,550,074	\$ 1,496,323	8.07%
Donations, Interest and Miscellaneous	\$ 1,463,142	\$ 1,748,493	\$ (285,351)	-16.32%
Total Revenue	\$ 47,846,626	\$ 55,410,017	\$ (7,563,391)	-13.65%
EXPENSES				
Personnel	\$ 26,525,325	\$ 25,673,695	\$ 851,630	3.32%
Client services	\$ 11,631,219	\$ 18,617,835	\$ (6,986,616)	-37.53%
Office and general	\$ 5,452,482	\$ 6,353,093	\$ (900,611)	-14.18%
Occupancy	\$ 3,405,724	\$ 3,352,371	\$ 53,353	1.59%
Amortization of property and equipment	\$ 914,310	\$ 914,985	\$ (675)	-0.07%
Total Expenditures	\$ 47,929,060	\$ 54,911,979	\$ (6,982,919)	-12.72%
Operational excess of revenues over expenditures	\$ (82,434)	\$ 498,038	\$ (580,472)	-116.55%
Gain(Loss) on investment in subsidiary	\$ 138,606	\$ (439,716)		
Total excess of revenues over expenditures	\$ 56,172	\$ 58,322		
Net Assets, beginning of the year	\$ 16,303,737	\$ 16,245,415		
Net Assets, end of year	\$ 16,359,909	\$ 16,303,737		

Audited Financial Statements available upon request